

MERIDIAN WORLD SCHOOL
2019-20 BUDGET (STATE AND LOCAL FUNDS)
AMENDMENT #3
BOARD APPROVED AUGUST 27, 2020

REVENUE	<u>Original Approved</u>	<u>Amendment #3</u>
State FSP Funding	\$ 14,567,762	\$ 14,486,262
State Instructional Materials Allotment	158,000	218,000
State Charter Facilities Funding	294,600	314,600
AAA After-School Revenue	592,080	373,000
Cafeteria Revenue	437,528	317,528
Local Funds	668,154	533,154
PPP Federal Loan Forgiveness	<u>-</u>	<u>148,318</u>
 TOTAL REVENUE	 <u>\$ 16,718,124</u>	 <u>\$ 16,390,862</u>
OPERATING EXPENSE		
Instructional & Student Services	\$ 9,990,544	\$ 9,990,544
Campus Leadership	1,317,377	1,317,377
General and Administrative	811,134	811,134
<i>Includes Head of School Salary of \$136,000</i>		
Facility Operations	1,480,570	1,480,570
Other Expense	121,740	121,740
AAA After School Expense	482,739	412,000
Cafeteria Expense	412,820	394,000
Bond Expense	1,497,562	1,497,562
Expense Contingency 1%	<u>146,169</u>	<u>-</u>
 TOTAL OPERATING EXPENSE	 <u>\$ 16,260,655</u>	 <u>\$ 16,024,927</u>
NET OPERATING INCOME	 <u>\$ 457,469</u>	 <u>\$ 365,935</u>