

MERIDIAN WORLD SCHOOL LLC
 2022-2023 BUDGET
 BOARD APPROVED JULY 27, 2022

	FY 2022-23
K-12th Grade Students Target	1,693
% Enrolled & Attending Projected	96.0%
Student Count for Budget Assumptions	1,625

REVENUE	<u>2022-23 BUDGET</u>	<u>% of Revenue</u>	<u>Per Student</u>
State Funding	\$ 14,893,758	86.3%	
AAA After-School Revenue	470,000	2.7%	
Cafeteria Revenue	595,000	3.4%	
Local Funds	680,200	3.9%	
Federal CARES/ESSER Funding	<u>620,000</u>	<u>3.6%</u>	
TOTAL REVENUE	\$ <u>17,258,958</u>	<u>100.0%</u>	<u>\$ 10,619</u>
OPERATING EXPENSE			
Instructional and Student Services	\$ 11,046,652	64.0%	
Campus Leadership	1,368,552	7.9%	
General and Administrative	987,736	5.7%	
<i>Includes Superintendent Salary of \$140,000</i>			
Facility Operations	1,552,325	9.0%	
Other Expense	154,175	0.9%	
AAA After School Expense	423,300	2.5%	
Loan Interest and Expense	961,674	5.6%	
Cafeteria Expense	<u>571,200</u>	<u>3.3%</u>	
TOTAL OPERATING EXPENSE	\$ <u>17,065,614</u>	<u>98.9%</u>	<u>\$ 10,500</u>
BUDGETED CONTINGENCY	<u>161,039</u>	<u>0.9%</u>	
NET OPERATING INCOME	\$ <u><u>32,305</u></u>	<u>0.2%</u>	<u>\$ 20</u>