

**MERIDIAN WORLD SCHOOL**  
**2020-2021 OPERATING BUDGET**  
**(STATE AND LOCAL FUNDS)**  
**BOARD APPROVED AUGUST 27, 2020**

<b>REVENUE</b>	<u>2020-21</u>	<u>% of Revenue</u>	<u>Per Student</u>
State FSP Funding	\$ 15,177,388	91.8%	
State Instructional Materials Allotment	150,000	0.9%	
State Charter Facilities Funding	318,110	1.9%	
AAA After-School Revenue	236,832	1.4%	
Cafeteria Revenue	175,011	1.1%	
Local Funds	<u>470,577</u>	<u>2.8%</u>	
<b>TOTAL REVENUE</b>	<b>\$ <u>16,527,918</u></b>	<b><u>100.0%</u></b>	<b>\$ <u>10,163</u></b>
<b>OPERATING EXPENSE</b>			
Instructional & Student Services	\$ 10,557,425	63.9%	
Campus Leadership	1,369,075	8.3%	
General and Administrative	912,252	5.5%	
<i>Includes Head of School Salary of \$138,720</i>			
Facility Operations	1,499,501	9.1%	
Other Expense	124,175	0.8%	
AAA After School Expense	224,990	1.4%	
Cafeteria Expense	173,261	1.0%	
Bond Interest Expense	1,474,140	8.9%	
Expense Contingency 1%	<u>148,607</u>	<u>0.9%</u>	
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ <u>16,483,426</u></b>	<b><u>99.7%</u></b>	<b>\$ <u>10,136</u></b>
<b>NET OPERATING INCOME</b>	<b>\$ <u>44,492</u></b>	<b><u>0.3%</u></b>	<b>\$ <u>27</u></b>